

GOLDSBORO BOROUGH
RESOLUTION NO. 2004-2

A RESOLUTION OF THE BOROUGH COUNCIL OF GOLDSBORO BOROUGH, YORK COUNTY, PENNSYLVANIA, AUTHORIZING AND APPROVING AN ADDENDUM TO THE DEVELOPMENT AGREEMENT WITH HOUSING INITIATIVES COMMUNITY DEVELOPMENT CORP. DATED MAY 12, 2003, TO PERMIT TRANSFER OF TITLE TO THE PROPERTY TO HICDC IN ADVANCE OF COMMENCING CONSTRUCTION.

WITNESSETH:

WHEREAS, Goldsboro Borough ("Borough") and Housing Initiatives Community Development Corp. ("HICDC") previously entered into a Development Agreement "Agreement" dated May 12, 2003, to provide for the development of land along East Broadway in Goldsboro Borough; and

WHEREAS, the Borough and HICDC desire to amend the Agreement to provide that the Borough shall transfer ownership of the property to HICDC in advance of HICDC commencing construction; and

WHEREAS, the Borough wishes to authorize the transfer of ownership in the property to HICDC as soon as practicable.

NOW, THEREFORE, be it resolved by the Borough Council of Goldsboro Borough, York County, Pennsylvania, as follows:

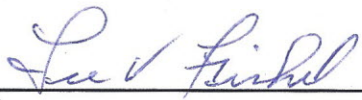
1. The Borough Council President is hereby authorized to execute on behalf of the Borough an Addendum to the Agreement permitting transfer of ownership in the property to HICDC prior to commencement of construction. The form and content of said Addendum shall first be approved by the Borough Solicitor prior to execution by the Borough Council President.


2. The Borough Council hereby authorizes transfer of ownership in the property to HICDC for the sum of \$1.00. The Borough Manager and Borough Solicitor are hereby authorized to execute on behalf of the Borough any documents necessary to effectuate transfer of title in the property to HICDC.

ADOPTED this 8th day of March 2004.


ATTEST:

BOROUGH OF GOLDSBORO

By: 
Secretary

By: 
Vice President

APPROVED this 8th day of March 2004.

By: 
Cory Ensor
Mayor (Acting)