

BOROUGH OF GOLDSBORO
RESOLUTION NO. 2009-4

A RESOLUTION OF THE BOROUGH COUNCIL FOR THE BOROUGH OF GOLDSBORO, YORK COUNTY, PENNSYLVANIA, ADOPTING RATES, TERMS AND CONDITIONS FOR ELECTRIC SERVICE PROVIDED BY THE BOROUGH OF GOLDSBORO ("BOROUGH")

WHEREAS, it is imperative that the Borough evaluate its rates, terms and conditions for electric service to its customers in anticipation of increased costs to the electric system; and

WHEREAS, the Borough desires to maintain the best possible electric service to its customers, and also to operate a financially stable electric utility system; and

WHEREAS, The Borough desires to make changes to the rates, terms, and conditions for providing electric service;

THEREFORE, BE IT RESOLVED by the Borough Council for the Borough of Goldsboro, York County, Pennsylvania, as follows:

SECTION 1: The proposed Power Cost Adjustment contained in Appendix A to this Resolution is hereby established, and to be effective for bills rendered on and after the first (1st) day of January, 2010.

SECTION 2: This Resolution is necessary for the health, safety and welfare of the residents of the Borough of Goldsboro, York County, Pennsylvania, and this Resolution is hereby declared a necessary measure to preserve the financial solvency of the Borough's electrical system.

SECTION 3: This Resolution shall be effective immediately.

RESOLVED this 14th day of December, 2009.

ATTEST:

BOROUGH OF GOLDSBORO

By: _____

Lee V. Fishel, Secretary

By: _____

Cory Ensor, President

APPENDIX A

POWER COST ADJUSTMENT RIDER

The Power Cost Adjustment Rider (PCA) shall apply to all customers who purchase electricity from the Borough. To the extent that the current average adjusted cost of the Borough's power supply is above or below the Base Power Supply Cost (BPSC) as specified below, the rate shall be adjusted on a monthly basis.

Power costs shall include all purchased power, the cost of fuel used in local generation, and any other generation-related costs not recovered in base rates.

The calculation of the PCA shall be determined as a product of the following calculation:

$$\frac{PC}{kWh} - BPSC = PCA$$

where:

BPSC = \$0.07422;

PC = Total purchased power, local generation fuel, and other appropriate generation-related costs of the system for the nearest previous month; and

kWh = Sales billing units (kWh) of the current billing month, plus Security Lights kilowatt hours, of all sales customers.